



# Notes of Interest

Winter 2017

## Grateful Comments From Our CEO

A few weeks ago the *Estelline Journal* "Reminiscing" column covered my homecoming 41 years ago—leaving an insurance adjuster's job in Milwaukee to become executive vice president at Farmers State Bank. The Reminiscence stated: "Johnson acquired his banking experience primarily during summer employment at Farmers State Bank." I had my bachelor's degree plus a year as a part time grad student, but my wife, Jan, chuckled, "From vacation teller to Exec VP? I'm sure the bank customers had a lot of confidence in you!"

Customers probably weren't impressed in 1975 with my banking experience, my bachelor's degree, or my incomplete graduate degree work, but the support and loyalty our bank has received over my banking career has been exceptional, gratifying, and fulfilling. Whether you have been a CD or loan customer, an investor in Raymond James non-FDIC products, or an insurance agency client, we consider our work as a partnership in your success.

Both my sons, Reid and Ethan, are working for our family business, and they, too, started their banking careers as summer vacation tellers.

During 2017, we will build Reliabank #9 in southern Sioux Falls at 85th and Minnesota Avenue. We will move our Reliabank mortgage team of fifteen, now located on 57th Street, into the second floor of the new building. And highlighting our mortgage departments in Sioux Falls and Watertown, we financed 613 homes in 2016 and look forward to continuing to help customers realize their dreams of home ownership.

For your past business and loyalty, I am truly grateful. Thank you for allowing Reliabank to play a part in your success. We look forward to 2017 and continuing to be the bank that you rely on.

Stop in and see us today!

*David W. Johnson*

David W. Johnson  
Chairman & CEO



facebook

LIKE US?

Join us on Facebook!  
Keep up to date with  
all our bank  
happenings, financial  
information and even  
have the chance to win  
prizes!



Member  
FDIC

www.RELIABANK.com



## Going Mobile: How to be Safer When Using a Smartphone or Tablet

Everywhere you look, people are using smartphones and tablets as portable, hand-held computers. "Unfortunately, cybercriminals are also interested in using or accessing these devices to steal information or commit other crimes," said Michael Benardo, manager of the FDIC's Cyber Fraud and Financial Crimes Section. "That makes it essential for users of mobile devices to take measures to secure them, just as they would a desktop computer."

Here are some basic steps you can take to secure your mobile devices.

**Avoid apps that may contain malware.** Buy or download from well-known app stores, such as those established by your phone manufacturer or cellular service provider. You may find Reliabank's app at the App Store, Google Play, or Amazon App Store.

**Keep your device's operating system and apps updated.** Consider opting for automatic updates because doing so will ensure that you have the latest fixes for any security weaknesses the manufacturer discovers. "Cybercriminals try to take advantage of known flaws, so keeping your software up to date will help reduce your vulnerability to foul play," said Robert Brown, a senior ombudsman specialist at the FDIC.

**Consider using mobile security software and apps to protect your device.** For example, anti-malware software for smartphones and tablets can be purchased from a reputable vendor.

**Use a password or other security feature to restrict access in case your device is lost or stolen.** Activate the "time out" or "auto lock" feature that secures your mobile device when it is left unused for a certain number of minutes. Set that security feature to start after a relatively brief period of inactivity. Doing so reduces the likelihood that a thief will be able to use your phone or tablet.

**Back up data on your smartphone or tablet.** This is good to do in case your device is lost, stolen or just stops working one day. Data can easily be backed up to a computer or to a back-up service, which may be offered by your mobile carrier.

**Have the ability to remotely remove data from your device if it is lost or stolen.** A "remote wipe" protects data from prying eyes. If the device has been backed up, the information can be restored on a replacement device or the original (if you get it back). A number of reputable apps can enable remote wiping.

*Article from FDIC Consumer News website*

## Holiday Swipe & Win Winners

Congratulations to the winners of our debit card Holiday Swipe & Win Promo!

### \$50 Weekly Winners:

Week 1 - John & Chelsie G – Hayti  
Week 2 - Jacob & Dawn T – Montrose  
Week 3 - Jared & Jamie W – Lennox  
Week 4 - Chandler R – Bryant  
Week 5 - Brent L – Humboldt

### \$250 Grand Prize Winner:

Bonnie G – Watertown



# Notes of Interest

## **START NOW..... and make Santa's job easier next December!**

*Still suffering from this year's holiday spending hangover?*

*Save yourself stress next year by opening a Christmas Club account at Reliabank.*

*Begin saving well ahead of time and you won't be caught off guard when next year's holiday expenses roll in.*

*Small weekly deposits can add up quickly! Stop by any office to open your Christmas Club Account today.*



## **Coming Soon: CardValet**

Use CardValet to safeguard your cards from fraud with customized alerts and the ability to set limits on cards.

- Turn your debit and credit cards on or off from your smartphones
- Sign up for alerts based on transaction amount, location, merchant type, etc.
- Set limits for spending - great for parents or employers

## **Online Banking Helps You Budget For 2017**

Do you often wonder where your money is going? Do you wish there were a better way of keeping track of your spending? Did you know that Reliabank's online banking has a tool called Spending Report and it charts out your expenses by putting them into categories?

Simply log in to our online banking, scroll down to the bottom of the page and you will find your Spending Report chart. Click "*Chart My Spending*" and you will see that many of your checks have already been automatically put into categories for you. If you would like to change the category of an expense, you can easily do that. Scroll back to your list of accounts and click into the account you are working with. Then hover over the "*Transactions*" link in the top menu and click on "*All Transactions*." Here you will find your transactions and the category that has been assigned to it. Next to the category is a little pencil icon. If you click on that pencil, you can select a different category or maybe a more specific category for that expense. If you select a different category, you will need to click on the save icon to save your changes. When you are done categorizing your expenses, go back to your main online banking page to view the chart. Click on "*Chart My Spending*" again to reflect the changes you have made. This tool can be very beneficial, especially when thinking about the New Year coming up and the adjustments you might be making to your budget.

Any questions? Contact your Reliabank location and we'll be happy to assist you.

# Statement of Condition - December 31, 2016

Assets		Liabilities	
Cash & Due from Banks	\$9,503,599	Demand Deposits	\$149,104,310
US Agency Bonds	\$1,068,793	Time/Svgs. Deposits	<u>\$121,271,382</u>
Mtg Backed Bonds	\$23,397,982	Total Deposits	\$270,375,692
Municipal Bonds	\$33,935,345		
Other Bonds/CDs	<u>\$6,769,246</u>	Fed Home Loan Borrowing	\$7,939,734
Total Bonds	\$65,153,366	Interest & Other Payables	\$3,932,964
Fed. Funds Sold	\$2,500,00		
Loans	\$228,557,095	Capital Stock	\$203,500
Less Loan Loss Res.	<u>(\$1,841,334)</u>	Surplus	\$16,246,500
Net Loans	\$226,715,761	Undivided Profits	\$14,565,380
Bank Buildings/Property	\$4,712,785	Deferred Tax Refund	\$75,309
Interest Receivable	\$3,152,938	Loss on AFS Bonds	<u>(\$158,549)</u>
Other Assets	<u>\$1,442,081</u>	Total Bank Capital	<u>\$30,932,140</u>
<b>Total Assets</b>	<b>\$313,180,530</b>	<b>Total Liabilities</b>	<b>\$313,180,530</b>

## There's No Place Like Home!

If you are in the market for a new home or to refinance your existing mortgage, Reliabank is here to help you find the right mortgage for your needs. Our experienced lenders are here to help you every step of the way. It's still a buyer's market...stop in or call us today.



**We Do Mortgage. We Do WOW.**

### **Watertown Agent**

Val Engels  
NMLS# 649919  
605-886-6000

### **Sioux Falls Agents**

Brent Vander Griend  
NMLS # 17137  
605-321-5615

Jeremy Vis  
NMLS# 1092900  
605-359-4461

Laurie Burns  
NMLS#1225721  
605-351-4495

Blaine Fopma  
NMLS# 897132  
605-359-9870

Waylon Korkow  
NMLS# 1280134  
605-360-6966